

**Budget Notes
2008-2009
YTD September 16, 2008 Budget for Executive Committee**

Championship Events Lines 1-10C

Revenue and expenses adjusted to reflect past year's experiences and anticipated increase in expenses and cost of goods.

Line 4A – Added Boys Volleyball following approval by Federated Council in May.

Line 5 – Football: Adjusted expenses as airfare and hotel contracts have been signed.

Line 10C – added guaranteed venue income stipend with EC acceptance of RFP from Clovis/Fresno.

Education Programs Lines 11-18

Line 11 - Revenue and expenses reflect major adjustment (from previous years) as a majority of schools/districts move from the CIF-ASEP program to the CIF-NFHS program with a lower cost of goods.

Interest Income Lines 19-20

No changes from earlier proposals.

Marketing Lines 21-26

Line 21 Sponsorships – Income reflects sponsorships under contract as of 9/15/2008.

Line 23 Broadcast Rights – Reflects increase income and expenses under new contract agreement with Fox Sports.

Dues Income Line 27

No changes

Legal and Liability Lines 29-41

Line 29 – Reflects change in contracted monthly retainer with KMTG.

Line 30 – Beyond Retainer: With a larger monthly retainer, it is anticipated that the expenses beyond retainer will be reduced.

Line 39 – Legal Dues Assessment to Schools: Reflects a deficit of \$128,491 to be offset with anticipated income from championship events, coaching education and marketing. (Approximately \$.065 cents per student).

Operating Cost Lines 42-61

No change.

Programs Lines 63-69

Reduction in expenses to Spirit of Sport and Model Coach Award programs to reflect past two years experience.

Governance and NFHS Lines 70-81A

Adjusted Executive Committee (increase) and "other committees" (decrease) expenses to reflect past years experiences.